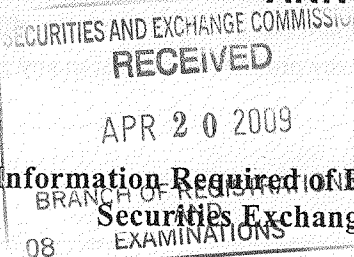




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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	February 28, 2010
Estimated average burden	hours per response..... 12.00

**FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 34709

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**REPORT FOR THE PERIOD BEGINNING 1/1/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY**A. REGISTRANT IDENTIFICATION**NAME OF BROKER-DEALER: SYNOVUS SECURITIES, INC.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
24 12th Street

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

Columbus, GA 31901

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Charles G. WestVice President706-644-8249

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

KPMG LLP

(Name - if individual, state last, first, middle name)

303 Peachtree Street, NE, Suite 2000, Atlanta, Ga 30308

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Charles C. West, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Synovus Securities, Inc., as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Charles C. West
Signature

VP, Financial Principal
Title

May L. Guyer
Notary Public

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SYNOVUS SECURITIES, INC.
(A Wholly Owned Subsidiary of Synovus Financial Corp.)

Statements of Financial Condition

December 31, 2008 and 2007

Assets	2008	2007
Cash and cash equivalents	\$ 9,992,617	10,443,208
Trading securities	24,512,810	17,639,541
Receivable from clearing organization	5,716,437	14,518,323
Securities purchased under resale agreements	13,925,000	—
Income tax receivable from Parent	1,468,549	1,162,325
Furniture, fixtures, equipment, and leasehold improvements, net	1,234,297	1,384,944
Goodwill	39,359	39,359
Deferred income taxes	1,706,307	1,825,778
Notes receivable	—	143,213
Other receivables	443,615	98,415
Other assets	87,580	425,025
Total assets	\$ 59,126,571	47,680,131
Liabilities and Stockholder's Equity		
Liabilities:		
Accounts payable and accrued expenses	\$ 2,038,963	1,470,352
Accrued expenses payable to Parent	608,013	466,517
Payables to affiliates	821,348	906,063
Payables to clearing organization	856,268	176,373
Income tax payable to Parent	—	—
Securities sold, not yet purchased	17,287,130	9,481,378
Deferred rent	727,127	778,153
Total liabilities	22,338,849	13,278,836
Stockholder's equity:		
Common stock, \$1 par value. Authorized 100,000 shares; issued and outstanding 500 shares	500	500
Additional paid-in capital	44,539,325	44,368,924
Accumulated deficit	(7,752,103)	(9,968,129)
Total stockholder's equity	36,787,722	34,401,295
Commitments and contingencies (see notes)		
Total liabilities and stockholder's equity	\$ 59,126,571	47,680,131

See accompanying notes to financial statements.